

Maxum Hardware, Inc.

Terms and Conditions of Sale

These Terms and Conditions Are Subject to Change

Maxum Hardware, Inc. reserves the right to update or modify these Terms and Conditions at any time without prior notice.

Governing Terms

All products and services offered for sale by Maxum Hardware, Inc. are sold subject to the terms and conditions stated herein. These terms and conditions shall apply to the sale of the products and/or services described in the Maxum Hardware, Inc. Quotation, Sales Order, Invoice, On-line store, or other contract documentation to which these terms and conditions are attached or incorporated by reference. Except as expressly agreed by an authorized representative of Maxum Hardware, Inc. in writing, no other terms and conditions, including any terms and conditions attached to, or contained within, Buyer's request for quotation, acknowledgment, purchase order or other contract documentation shall apply. Buyer's acceptance of the products or services delivered by Maxum Hardware, Inc. shall constitute an affirmation by Buyer that the terms and conditions set forth herein govern the purchase and sale of the goods or services. **THE TERMS OF THIS CONTRACT SHALL SUPERSEDE ANY ADDITIONAL, DIFFERENT OR CONFLICTING TERMS PROPOSED BY BUYER OR CONTAINED ON BUYER'S PURCHASE ORDER OR ANY DOCUMENT OR INSTRUMENT SUBMITTED BY BUYER.**

Prices, Taxes and Payment

All prices are firm unless otherwise agreed to in writing. Maxum Hardware, Inc. reserves the right to change the prices and specifications of its products at any time without notice.

Any tax, duty, custom or other fee of any nature imposed upon this transaction by any federal, state or local governmental authority shall be paid by Buyer in addition to the price quoted or invoiced. In the event Maxum Hardware, Inc. is required to prepay any such tax, Buyer will reimburse Maxum Hardware, Inc. Payment terms shall be pre-paid for all on-line orders unless a purchase order has been accepted by Maxum Hardware, Inc. All purchase orders accepted by Maxum Hardware, Inc. will require a minimum net 15 days payment by Buyer after shipment by Maxum Hardware, Inc.. An interest charge equal to 1 1/2% per month (18% per year) will be added to invoices outstanding beyond 20 days after shipment. In addition Maxum Hardware, Inc. reserves the right to require pre-paid payment terms from any Buyer whose account is overdue for a period of more than 30 days or who has an unsatisfactory credit or payment record. Maxum Hardware, Inc. may also refuse to sell to any person until overdue accounts are paid in full. There will be a \$28.00 fee charged for any returned check.

Returned Goods

No products shipped under this Contract may be returned without the express prior authorization of Maxum Hardware, Inc. All returns of products are subject to no less than a 25% restocking charge. Returned products must be in their original condition. No

returns will be allowed on any custom or modified product. No returns will be authorized after 10 days following shipment to Buyer.

Inspection

Buyer shall be responsible for inspecting and counting all products shipped hereunder prior to acceptance, provided, that if, Buyer shall not have given Maxum Hardware, Inc. written notice of rejection within 10 days following shipment to Buyer, the products shall be deemed to have been accepted by Buyer.

Delivery and Shipment

Maxum Hardware, Inc. will make every effort to ship the products or provide the services hereunder in accordance with the requested delivery date, provided that Maxum Hardware, Inc. accepts no liability for any losses or for general, special or consequential damages arising out of delays in delivery. All shipment costs shall be paid by Buyer, and if prepaid by Maxum Hardware, Inc., the amount thereof shall be reimbursed to Maxum Hardware, Inc.

Shipping time does not include processing time. No P.O. boxes please. US orders only. Custom items are on a made-to-order basis. Most custom items require 2-4 week lead time before initial shipment is made. Follow-up shipments may be required to complete order. Please contact Maxum if you have specific delivery time requirements. We use an innovative multi-warehouse system situated throughout the U.S. Our ordering center in Ohio carries no stock. In this way, we can keep our selection high and prices low. If you order multiple parts, they may arrive in separate shipments.

Maxum Warehouse locations:
Ohio, Michigan, Illinois, Pennsylvania, Kansas

Title

Title to the products shall remain with Maxum Hardware, Inc. until the occurrence of the following events: a) when the point of origin of the shipment is within the country of destination, upon the shipment of the products from the Maxum Hardware, Inc. facility; b) when the point of origin of the shipment is not within the country of destination, upon the arrival of the products at the Port of Entry of the destination country.

Risk of Loss

The risk of loss or damage to the products shall be assumed by Buyer upon the occurrence of the following events: a) when the point of origin of the shipment is within the country of destination, upon the shipment of the products from the Maxum Hardware, Inc. facility; b) when the point of origin of the shipment is not within the country of destination, upon the arrival of the products at the Port of Entry of the destination country.

Disclaimer of Express and Implied Warranties

The products shall be covered by the applicable Maxum Hardware, Inc. standard warranty. **NO OTHER EXPRESS OR IMPLIED WARRANTY IS MADE WITH RESPECT TO THE PRODUCTS. Maxum Hardware, Inc. EXPRESSLY**

EXCLUDES THE IMPLIED WARRANTIES OF MERCHANTABILITY AND OF FITNESS FOR A PARTICULAR PURPOSE.

Any model or sample furnished to the Buyer is merely illustrative of the general type and quality of goods and does not represent that the products will conform to the model or sample. Buyer's remedies under Maxum Hardware, Inc.'s warranty shall be limited to repair or replacement of the product or component thereof which failed to conform to Maxum Hardware, Inc.'s warranty.

Technical Advice

Maxum Hardware, Inc. may, at Buyer's request, furnish technical assistance, advice and information with respect to the products, if and to the extent that such advice, assistance and information is conveniently available. It is expressly agreed that there is no obligation to provide such information which is provided without charge at the Buyer's risk, and which is provided subject to the disclaimers set forth in paragraph 7 above.

Agents, etc.

No agent, employee or other representative has the right to modify or expand Maxum Hardware, Inc.'s standard warranty applicable to the product(s) or to make any representations as to the product(s) other than those set forth in Maxum Hardware, Inc.'s product literature and any such affirmation, representation or warranty, if made, should not be relied upon by Buyer and shall not form a part of this Contract.

Exports

Buyer represents that it will not knowingly export, either directly or indirectly, any product or service to any country for which approval is required, without the prior written approval of the office of Export Administration of the U.S. Dept. of Commerce or any other applicable U.S. Government Agency.

Equal Employment Opportunity

Maxum Hardware, Inc. is an Equal Opportunity Employer. It does not discriminate in any phase of the employment process against any person because of race, color, creed, religion, national origin, sex, age, veteran or handicapped status.

Modifications, Waiver, Termination

This Contract may be modified, and any breach hereunder may be waived, only by a writing signed by the party against whom enforcement thereof is sought.

Governing Law

This Contract shall be governed by and construed in accordance with the laws (other than those relating to conflict of laws questions) of the State of Ohio.

Arbitration

Any and all disputes or controversies arising under, out of or in connection with this Contract or the sale or performance of the products or services shall be resolved by final and binding arbitration in the State of Ohio under the rules of the American Arbitration Association then obtaining. The arbitrators shall have no power to add to, subtract from or modify any of the terms or conditions of this Contract. Any award rendered in such

arbitration may be enforced by either party in the courts of the State of Ohio for such purposes Maxum Hardware, Inc. and Buyer each hereby irrevocably consent and submit.

Limitation Of Liability

In no event shall Maxum Hardware, Inc. (including its affiliates and subsidiaries) be liable for anticipated or lost profits or for special, punitive, indirect, incidental, or consequential damages. Maxum Hardware, Inc.'s total liability on any claim of any kind for any loss or damage whatsoever arising out of or in connection with or resulting from this Contract or from the performance or breach thereof shall in no case exceed the price allocable to the products or services or units thereof which gives rise to the claim.

Assignment

Buyer shall not assign its rights or its obligations under this Contract without the written consent of Maxum Hardware, Inc.

Cancellation Prior to Shipment

In the event Buyer requests that an order for products or services which it has placed with Maxum Hardware, Inc. be cancelled prior to shipment, and with which request Maxum Hardware, Inc. agrees, Buyer shall be liable to Maxum Hardware, Inc. for all costs incurred by Maxum Hardware, Inc. as a result of such cancellation, including but not limited to, cancellation costs to suppliers and unreimbursed advances on goods, if any, together with any specifically identifiable incidental and consequential expenses.

Performance

Unless otherwise agreed to in writing, Maxum Hardware, Inc. reserves the right to make design changes which Maxum Hardware, Inc. believes will improve its products. Maxum Hardware, Inc. may also satisfy customer purchase orders by shipping 90-105% of ordered quantities for nonstandard products depending on actual yield from such nonstandard product runs. Maxum Hardware, Inc. shall only charge Buyer for actual quantities shipped. Maxum Hardware, Inc.'s performance shall be excused in the event of strikes, accidents, fires, unavailability of materials and all other causes beyond the control of Maxum Hardware, Inc.

Tool Ownership

All tools, dies, and patterns produced by or at the request of Maxum Hardware, Inc., or otherwise utilized by Maxum Hardware, Inc. in the production of any products sold to Buyer, shall remain the exclusive property of Maxum Hardware, Inc. Maxum Hardware, Inc. reserves the right to advertise and/or sell any of the foregoing items and any of its products produced therewith, unless otherwise specifically agreed to in writing by an authorized representative of Maxum Hardware, Inc.

General Provisions

The failure of Maxum Hardware, Inc. to enforce at any time any of the provisions of this Contract, to exercise any election or option provided herein, or to require at any time performance by Buyer of any of the provisions herewith shall in no way be construed to be a waiver of any such provisions, or the right of Maxum Hardware, Inc. thereafter to

enforce each and every such provision. This Contract contains the complete and exclusive statement of the agreement between the parties in connection with the subject products and/or services and supersedes any previous understandings, communications, commitments, or agreements, oral or written. Any provision of this Contract that is invalid or unenforceable under applicable laws with respect to a particular party or circumstance will be severed from this Contract with respect to such party or circumstance without invalidating the remainder of this Contract or the application of such provision to other persons or circumstances. The headings used in this Contract have no legal effect.